

Maven

CORPORATE EVENTS TRADER/ANALYST ROLE

Maven is seeking an experienced corporate events trader/analyst to capture price inefficiencies and arbitrage opportunities surrounding corporate actions such as rights issues, tenders, spin-offs and distributions.

This is a full-time permanent role based in London and remuneration comprises of an annual base salary plus a discretionary bonus.

ROLE SPECIFICATIONS

- Daily trading and position management of corporate events portfolio within scope of strategy, risk limits & company policies & procedures
- Management of relationships internally and with relevant third parties

CANDIDATE SPECIFICATIONS

Trading

- Experience trading corporate action inefficiencies through equities, rights and listed derivatives
- Experience trading option volatility strategies through events to capture inefficiencies
- Experience trading Delta1 instruments (options, futures, ETFs, ADRs) through events to capture inefficiencies
- Strategy must not be purely reliant on access to stock borrow
- Long track record and experience across all forms of corporate actions such as capital changes, corporate events and distributions
- Experience dealing with investor relations, exchange, CCP & Prime Broker contacts

Analytic

- Ability to build models to price derivatives across corporate events
- Ability to automate screening of derivative markets for arbitrage opportunities and implied outcomes

Knowledge Base

- Understanding of the corporate action policies and adjustments of exchanges such as Eurex, Euronext, Liffe, IDEM, CBOE
- Understanding of exchange trade settlement, netting, buy-in, compensation, equalisation, election and broker protection procedures
- General understanding of regulatory issues such as locate requirements, market making exemptions, FTT & HFT tax
- General understanding of legal and accounting aspects of corporate events
- Understanding of the mechanics and idiosyncratic risks related to on-exchange and OTC trading